

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 702 - HB 1288

March 18, 2017

SUMMARY OF BILL: Requires importers of wine from out of state to file a monthly report with the Department of Revenue (DOR) with certain information regarding their shipments, including information on consignors and consignees of such wine. Establishes that such information is available to the public. Requires all records supporting such reports to be made available upon request to the DOR. Establishes that continuous violations of the reporting requirements could lead to sanctions against wine importers, including the denial of any license or permit issued by any department or agency of the state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The DOR will accept the required reports utilizing existing resources without a significant increase in state expenditures.
- Any costs associated with preparing and transmitting such reports will be borne by private entities.
- There will not be a significant impact on the number of licenses or permits issued in the state as a result of violations of the reporting requirements.
- The proposed legislation will not have a significant impact on the demand for wine in the state or any associated state and local revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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